

How to complete your Saverplus Account application

Section 1. The Applicant

Please complete your personal details including your full name. Please ensure you provide your email address if you wish to be kept up to date with any changes to our products and services.

Section 2. Payment Details

Please complete the amount you wish to save each month / 4 weeks to your saverplus account. The minimum amount is £10 the maximum is £200.

Payroll Deduction

- a. If you currently pay through the salary deduction of a serving police officer or police staff member please complete **section a.** of the payment details adding your Saverplus payment to all your other Credit Union payments to give one total payment amount.
- b. **Please ensure the member whose salary deduction you pay through signs at Enabling Member's Signature.**

Direct Debit

- c. If you currently pay by Direct Debit then please complete **section c.** of the payment details adding your Saverplus payment to all other Credit Union payments to give one total payment amount.

Section 3 Nominated Bank Account

You must nominate a bank account when opening a Saverplus account that you wish us to remit any withdrawn funds to. Please ensure that these details are accurate, any roll/reference number required is included and that the type of account is capable of receiving direct credits.

Please remember to sign at Applicant's Signature

Terms & Conditions

A full list of terms and conditions for the Saverplus account are provided, please ensure you read and understand them before submitting your application form. If you have any questions please don't hesitate to contact us on 0141 771 1314.

Saverplus Account

Terms and Conditions

I understand that:

1. Regular payments will be made by salary deduction or, where that is not possible, by direct debit
2. Payments other than the regular payments at item 1 above will be allowed up to a maximum of £200 annually.
3. The maximum regular payment to the Saverplus Account is the equivalent of £200 per month/4 weeks.
4. The maximum balance permitted in the Saverplus Account is £2,400
5. If the maximum balance is breached, the equivalent of one year's payments will be returned to me.
6. Up to four (4) withdrawals will be allowed in any 12 month period.
7. For security purposes, I am required to set up a password, if I have not already done so.
8. I am required to nominate a bank account to receive any funds withdrawn from this account.
9. Should I wish to change my bank details, I am required to inform the Credit Union in writing.
10. Withdrawals will normally be paid by BACS system to nominated bank account.
11. Requests for withdrawals may be made by telephone or through the secure members' area of the Credit Union website.
12. Withdrawals may be made by cheque, but only on receipt of the official form signed by me.
13. The account will remain open if I withdraw all funds as long as regular payments continue.
14. I can close the account at any time by giving written notice to the Credit Union
15. These shares are not tied into my loans with the Credit Union, unless my loans are in default.
16. These shares do not affect the amount I can borrow from the Credit Union.
17. If any of my loans from the Credit Union are in arrears, the Credit Union may transfer any funds I have in the Credit Union to reduce or clear those loans, including my Saverplus funds.