



CORPORATE MEMBERSHIP KEYFACTS AND INFORMATION

K E Y P R O D U C T I N F O R M A T I O N

Product Name	Corporate Account
Eligibility	<p>A body corporate, an individual in his / her capacity as a partner in a partnership, an individual in his / her capacity as an officer or member of the governing body of an unincorporated association, if the body corporate, partnership or unincorporated association:</p> <ul style="list-style-type: none"> • requires it to employ or otherwise engage persons who follow the occupations below • relates to the occupations below in the following way: • provides services related to the occupations below: <p>a) Police Officer b) Police Support Staff c) Police Staff Associations' Employees d) Special Constables and Traffic Wardens</p>
Deposits	<p>Regular monthly payments via direct debit are permitted to a maximum of £1,500 per month.</p> <p>Lump sum deposits are permitted to a maximum £50,000 per annum and up to a maximum shareholding set by the rules, subject to any restrictions applying from time to time and the Prudential Regulation Authority (PRA) rules applicable at the time of deposit. For more information on any current restrictions please contact 0141 771 1314.</p>
Savings	<p>The maximum savings held in a corporate account are governed by the Prudential Regulation Authority (PRA) rules on Corporate Deposits and therefore can change over time, we may therefore have to ask you to withdraw funds or not accept any further funds in order to stay within these rules.</p>
Financial Services Compensation Scheme	<p>Eligible deposits are covered up to £85,000 where one account is held or £85,000 in total where multiple accounts are held.</p>
Dividend	<p>Corporate Accounts attract a dividend in line with the declared standard dividend rate applicable to individual Membership Accounts.</p> <p>Credit unions calculate a dividend based on their financial year end profit. Dividends are not guaranteed and are approved at the Annual General Meeting each year. The account must be open on the date of the AGM to be eligible to receive a dividend.</p>

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<p>Share Withdrawals</p>	<p>Access to your shares (savings) is available at any time subject to any outstanding loan balance attached to your savings. Where the savings are higher than the outstanding loan attached you may withdraw the difference.</p>
<p>Borrowing</p>	<p>Borrowing is permitted. The rate charged will be agreed on application and will be fixed for the term of the loan. The maximum repayment period is 5 years for loans less than £10,000 and 10 years for loans £10,000 and above.</p>
<p>Statement of Account</p>	<p>A statement will be issued annually or upon request.</p>