



**LOAN PROTECTION  
INSURANCE  
KEYFACTS AND  
INFORMATION**

### K E Y P R O D U C T I N F O R M A T I O N

<b>Product Name</b>	<b>Loan Protection Insurance</b>
<b>What is Loan Protection Insurance</b>	Loan Protection Insurance provides life insurance cover if you have a loan with us and you were to die before your loan is repaid, this means you don't leave your debt behind for loved ones to deal with.
<b>Eligibility</b>	The policy of insurance is held by the Credit Union not the individual member therefore any loan you take with us is automatically covered at no direct cost to the member.
<b>Age Limit</b>	Member's 75th Birthday
<b>Exclusions</b>	There are no exclusions within the policy. Subject to change.
<b>Unsuccessful Claims</b>	In the event of an unsuccessful Loan Protection Insurance claim, we may submit a claim to the member's estate for the repayment of any outstanding loan balance.
<b>Documentation Required to Process a Claim</b>	In order to submit a claim in the event of the death of a member we require <ul style="list-style-type: none"> <li>- a certified copy of the full death certificate</li> <li>- a signed consent form from the next of kin to allow the insurer to contact the deceased member's doctor ( if required).</li> </ul>