



PAYMENT WAIVER KEYFACTS AND INFORMATION

K E Y P R O D U C T I N F O R M A T I O N

Product Name	Payment Waiver
What is Payment Waiver	Payment Waiver provides cover if you have a loan with us and are unable to work due to accident or illness. If a claim is successful, payment waiver will waive any regular repayments (in the case of an interest only loan the Lender will waive any interest only repayments but not the Final Repayment), while you are unable to work entirely for any period in excess of 4 months, (up to a maximum of 18 monthly repayments for any one instance of accident or sickness)
Minimum Term	Any member is required to be unable to work entirely due to accident or sickness for any period of 4 months or more.
Maximum Term	The maximum term that any member can receive payment waiver for is 18 months.
Eligibility	<p>To qualify for payment waiver the member must make the following requirements.</p> <ul style="list-style-type: none"> • Been unable to work for at a consecutive of 4 months. • Be aged 18 or over and under the age of 65. • Living in the UK. • Working at least 16 hours per week for the last 6 months. • Be wholly unable to work due to accident or sickness. • Receiving treatment from a doctor who is a medical practitioner. • Must have a doctors certificate confirming the member is unable to work for the appropriate period required.
Not Eligible	<p>The following points will highlight why a member would not be eligible for payment waiver.</p> <ul style="list-style-type: none"> • If the members sickness arises within the first 12 months of the loan agreement. • If the borrower had seen or arranged to see a doctor during the 12 months before the borrower entered into this loan agreement. • If the sickness relates to selective or cosmetic surgery (unless needed due to physical illness, injury, or disease) • From drinking alcohol or taking drugs.
Documentation	We require the member to complete an authorisation form along with their employer and their medical professional. We also require all fit notes to cover the dates that the member has been absent from work.

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Contact Information

Any supporting documents can be emailed to:
customer.care@scottishpolicecu.co.uk or posted to our
office address which is 165 Baillieston Road, Glasgow,
G32 0TN